

**SUPREME COURT OF ARIZONA
FIDUCIARY BOARD**

IN THE MATTER OF FIDUCIARY:

No. FID- NFC-24-0030
FID- NFC-24-0031

FIDUCIARY SOLUTIONS, LLC.

License Number [REDACTED]

And

VERONICA BENECH-TEMESIO,

License Number [REDACTED]

FINAL ORDER

On May 20, 2025, the Fiduciary Board (“Board”) filed a Notice of Formal Statement of Charges and Right to Hearing in the above-captioned matter with the Presiding Disciplinary Judge, the Honorable Lisa A. Vandenberg. Veronica Benech-Temesio (“Temesio”) and Fiduciary Solutions, LLC. (“Fiduciary Solutions”) failed to file an Answer and did not request a hearing. The Board finds that Temesio and Fiduciary Solutions are in default and the Factual Allegations of Misconduct contained in Exhibit A are deemed admitted under Arizona Code of Judicial Administration (“ACJA”) ACJA § 7-201(H)(11). The Board holds the authority to proceed with this action under ACJA § 7-201(D)(5)(c).

JURISDICTION

Under ACJA § 7-201(D)(1)(a), the Arizona Supreme Court (“Court”) is responsible for administering the fiduciary program and for adopting rules for the implementation and administration of all certification programs, including minimum qualifications, certification and disciplinary processes and a code of conduct.

1 Under ACJA § 7-201(D)(5)(c)(1)(g) and ACJA § 7-202(H), the Court’s regulatory
2 boards make all final decisions on the disposition of a complaint.

3 Under ACJA § 7-201(H)(10) and ACJA § 7-202(H), the Board served Notice of Formal
4 Statement of Charges and Right to Hearing to Temesio on May 22, 2025, and to Fiduciary
5 Solutions on June 10, 2025. The Board has jurisdiction over this matter as Temesio’s fiduciary
6 individual license was granted on August 10, 2023. Temesio’s individual fiduciary license has
7 been renewed without interruption and remains active. Fiduciary Solutions was licensed as a
8 fiduciary business entity effective July 31, 2001, and its license has been renewed without
9 interruption and remains active.

10 Under ACJA § 7-201(H) and ACJA § 7-202(H), the matter was investigated, and
11 Temesio and Fiduciary Solutions were each provided an opportunity to respond to the complaint,
12 participate in the investigation of the complaint, file an Answer to the Notice of Formal
13 Statement of Charges, and request a hearing.

14
15 **PROCEDURAL HISTORY**

16 1. On September 4, 2024, the Certification and Licensing Division (“Division”) received a
17 complaint involving Temesio and Fiduciary Solutions, containing two allegations.

- 18 1) Nick Niro misrepresented himself as a Trustee with Kovack Securities, Inc.
19 2) Fiduciary Solutions, LLC and Veronica Benech-Temesio engaged in unacceptable
20 practice by executing checks on behalf of the Streit Trust after their authority as Trustee
was terminated by the court.

21 2. On September 9, 2024, the Division, via United States Postal Service certified mail and
22 by email to a valid point of contact, forwarded Fiduciary Solutions a copy of the complaint and
23 notice of the ACJA § 7-201(H)(3)(c) requirement they submit a written response to the complaint
24 within 30 days. Division records confirm delivery of the mailing on September 19, 2024.

1 3. Fiduciary Solutions provided a timely written response to the complaint on September
2 10, 2024, as required by ACJA § 7-201(H)(3)(c).

3 4. On September 9, 2024, the Division, via United States Postal Service certified mail and
4 by email to a valid point of contact, forwarded Temesio a copy of the complaint and notice of
5 the ACJA § 7-201(H)(3)(c) requirement she submits a written response to the complaint within
6 30 days. Division records confirm delivery of the mailing on December 2, 2024.

7 5. Temesio provided a timely written response to the complaint on February 19, 2025, as
8 required by ACJA § 7-201(H)(3)(c).

9 6. On May 1, 2025, under ACJA § 7-201(H)(5)(a)(3), Probable Cause Evaluator, Jeffrey
10 Schrade, entered a finding probable cause exists in Allegation 2 as detailed in the Investigation
11 Summary, Determination, Probable Cause Review, and Recommendation Report (“Investigation
12 Summary”), attached as Exhibit A, in complaint numbers 24-0030 (Fiduciary Solutions), 24-
13 0031 (Temesio) and 24-0042 (Niro).¹

14 7. On May 1, 2025, Probable Cause Evaluator, Jeffrey Schrade, entered a finding probable
15 cause does not exist as to Allegation 1, as detailed in the Investigation Summary.

16 8. On May 8, 2025, the Board accepted the finding of the Probable Cause Evaluator and
17 dismissed Allegation 1, with prejudice, and entered a finding that grounds for formal disciplinary
18 action exists as to Allegations 2 under ACJA § 7-201(H)(6)(a). The particular sections of laws,
19 court rules, ACJA, and orders relevant to complaint numbers 24-0030 and 24-0031 are ACJA
20 §§ 7-201(F)(1), 7-201(H)(6) (a) and (k)(7), (8); ACJA §§ 7-202(F)(1), 7-202(J)(6)(e), 7-
21 202(J)(7); A.R.S. §§ 14-1104, 14-10801, 14-10804 and 14-10813(A).

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25 ¹ Complaint No. 24-0042 was assigned to fiduciary trainee, Nicholas Niro, because he
was named in the complaints. Nicholas Niro is not a licensed fiduciary. The Division
did not substantiate any allegations involving Nicholas Niro. Therefore, Complaint No.
24-0042 is not included in the Final Order.

1 The Board ordered that a Censure be issued to Temesio and Fiduciary Solutions. The
2 Board further ordered that Temesio complete 3 hours of continuing education. Two (2) hours
3 must include the duties of a fiduciary and one (1) hour must include fiduciary ethics education.

4 10. On June 10, 2025, Fiduciary Solutions was served with a Notice of Formal Statement of
5 Charges and Right to Hearing in complaint number 24-0030. Fiduciary Solutions failed to file
6 an Answer and did not request a hearing.

7 11. On May 22, 2025, Temesio was served with a Notice of Formal Statement of Charges
8 and Right to Hearing in complaint number 24-0031. Temesio failed to file an Answer and did
9 not request a hearing.

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11 **FINDING OF FACTS**

12 Temesio and Fiduciary Solutions having failed to file an Answer, the Board finds
13 Temesio and Fiduciary Solutions in default and the Factual Allegations of Misconduct contained
14 in Exhibit A are deemed admitted under ACJA §7-201(H)(11). On May 8, 2025, the Board
15 adopted the Factual Allegations of Misconduct in Exhibit A as the Findings of Fact in this
16 matter.

17 **CONCLUSIONS OF LAW**

18 The Board adopts the Conclusions of Law contained in Exhibit A as the Conclusions of
19 Law in this matter.

20 **FINAL DECISION and ORDER**

21 Having adopted the above-referenced findings and conclusions, the Board orders the
22 following disciplinary sanction in complaint numbers 24-0030 and 24-0031:

- 23 a) Censure the license of Veronica Benech-Temesio.
24 b) Censure the license of Fiduciary Solutions, LLC.
25 c) Order Veronica Benech-Temesio to complete 3 hours of continuing education.
Two (2) hours must include the duties of a fiduciary and one (1) hour must include
fiduciary ethics education.

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2 Veronica Benech-Temesio will complete the continuing education while attending
3 the Arizona Fiduciary Association Conference on September 26, 2025.
4 Veronica Benech-Temesio will provide confirmation of completion of the three
5 continuing education hours prior to the November 13, 2025, Fiduciary Board
6 meeting.

7
8 DATED this 11 day of July, 2025,

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11 The Honorable Jennifer Perkins, Chair
12 Fiduciary Board

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14 Copies of the foregoing mailed and emailed this 14 day of July 2025 to:

15
16 Fiduciary Solutions, LLC

17 

18
19 Veronica Benech-Temesio

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21
22 Eryn McCarthy
23 Section Chief Counsel
24 Agency Counsel Section
25 Office of the Arizona Attorney General



26
27 Jim Morrow
28 Chief Counsel
29 Administrative Office of the Courts



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By:

Pasquale Fontana, Complaints and Audit Unit Manager
Certification and Licensing Division